

# ASSETLINE FINANCE LIMITED

Financial Statements for six months ended 30 September 2024

## Key Financial Data for the Six Months Ended 30 September (Unaudited)

In Rupees Thousands	Current Period From 01.04.2024 to 30.09.2024	As a % of Interest Income	Previous Period From 01.04.2023 to 30.09.2023	As a % of Interest Income
Interest Income	5,365,723	100%	4,784,010	100%
Interest Expenses	(1,177,481)	-22%	(1,957,623)	-41%
<b>Net Interest Income</b>	<b>4,188,242</b>	<b>78%</b>	<b>2,826,387</b>	<b>59%</b>
Other Income	150,538	3%	80,354	2%
Operating Expenses (excluding impairment)	(1,646,797)	-31%	(1,196,746)	-25%
Impairment & Net Write Off	(300,492)	-6%	(1,150,396)	-24%
<b>Profit Before Tax</b>	<b>2,391,491</b>	<b>44%</b>	<b>559,599</b>	<b>12%</b>
Taxes*	(1,239,765)	-23%	(363,863)	-8%
<b>Profit After Tax</b>	<b>1,151,726</b>	<b>21%</b>	<b>195,736</b>	<b>4%</b>
Other Comprehensive Income	(111,628)	-2%	886,960	19%
<b>Total Comprehensive Income</b>	<b>1,040,098</b>	<b>19%</b>	<b>1,082,696</b>	<b>23%</b>

\* Including indirect taxes (such as VAT on Financial Services) and direct taxes (Corporate Income Tax)

## Key Financial Data as at 30 September (Unaudited)

In Rupees Thousands	As at 30.09.2024	As a % of Total Assets	As at 30.09.2023	As a % of Total Assets
<b>Assets</b>				
Cash and Bank Balance	514,824	1%	390,757	1%
Government Securities	6,637,286	16%	7,151,190	20%
Due from Related Parties	64,141	0%	7,757	0%
Loans & Leases (excluding due from related parties)	33,119,212	80%	26,751,834	75%
Investments in Equity	195	0%	195	0%
Investment in Properties and Real Estate	-	0%	193,800	1%
Property, Plant, Equipment and Intangible Asset	631,038	2%	653,064	2%
Other Assets	536,908	1%	233,836	1%
<b>Total Assets</b>	<b>41,503,604</b>	<b>100%</b>	<b>35,382,433</b>	<b>100%</b>
<b>Liabilities</b>				
Due to Banks	21,846,084	52%	18,075,628	52%
Due to Related Parties	261,439	1%	2,998,857	8%
Deposits from Customers	2,094,943	5%	334,809	1%
Other Liabilities	2,365,350	6%	1,531,735	4%
<b>Total Liabilities</b>	<b>26,567,816</b>	<b>64%</b>	<b>22,941,029</b>	<b>65%</b>
<b>Equity</b>				
Stated Capital	3,550,000	9%	3,550,000	10%
Statutory Reserve Fund	1,176,508	3%	1,112,085	3%
Retained Earnings	8,980,625	21%	6,806,488	19%
Other Reserves	1,228,655	3%	972,831	3%
<b>Total Equity</b>	<b>14,935,788</b>	<b>36%</b>	<b>12,441,404</b>	<b>35%</b>
<b>Total Liabilities &amp; Equity</b>	<b>41,503,604</b>	<b>100%</b>	<b>35,382,433</b>	<b>100%</b>
<b>Net Assets Value Per Share (Rs:)</b>	<b>111.50</b>		<b>92.87</b>	

Note: Amounts stated are in net of impairment and depreciation where applicable.

## Selected Key Performance Indicators

Item	As at 30.09.2024		As at 30.09.2023	
	Actual	Required	Actual	Required
<b>Regulatory Capital Adequacy (%)</b>				
Tier 1 Capital Adequacy Ratio	28.02%	8.50%	31.48%	8.50%
Total Capital Adequacy Ratio	28.02%	12.50%	32.50%	12.50%
Capital Funds to Deposit Liabilities Ratio	598.14%	10.00%	3715.97%	10.00%
<b>Quality of Loan Portfolio (%)</b>				
Gross Stage 3 Loans Ratio	9.74%		21.24%	
Net Stage 3 Loans Ratio	6.35%		15.42%	
Net Stage 3 Loans to Core Capital Ratio	17.23%		38.81%	
Stage 3 Impairment Coverage Ratio	37.18%		32.42%	
Total Impairment Coverage Ratio	6.24%		8.71%	
<b>Profitability (%)</b>				
Net Interest Margin	22.78%		17.13%	
Return on Assets (Before Taxes)	9.40%		2.08%	
Return on Equity (After Taxes)	15.98%		3.29%	
Cost to Income Ratio	37.88%		41.41%	
<b>Liquidity (%)</b>				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	297.53%		248.13%	
Liquid Assets to External Funds	29.75%		24.66%	
<b>Memorandum information</b>				
Number of Branches	57		55	
External Credit Rating	A- (Stable) by LRA		N/A	

### Certification

We, the undersigned, being the Director & Chief Executive Officer, the Head of Finance and the Head of Compliance of Assetline Finance Limited certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(Sgd)  
Ashan Nissanka  
**Director & Chief Executive Officer**  
25.11.2024

(Sgd)  
Rengasamy Rajeshkumar  
**Head of Finance**  
25.11.2024

(Sgd)  
Dinesh Sivaguru  
**Head of Compliance**  
25.11.2024