

Interest Rates and Charges

Applicable Interest Rates and Charges for Lending Products (Effective from 01.04.2024)

Description	Documentation & Administrative Charges		Interest Rates Range
	Facility Amount	Chargers	
Leasing	Up to Rs. 10,000,000/-	Rs. 3,300.00 - Rs. 9,000.00	16% - 42% p.a.
	Above Rs. 10,000,000/-	Rs. 19,000.00	
Loans	Up to Rs. 10,000,000/-	Rs. 5,000.00 - Rs. 9,000.00	16% - 25% p.a.
	Above Rs. 10,000,000/-	Rs. 19,000.00	
Asset Draft	Up to Rs. 2,500,000/-	Rs. 9,600.00	17% - 19% p.a.
	Rs.2,500,001/- to Rs. 5,000,000/-	Rs. 12,700.00	
	Rs.5,000,001/- to Rs. 10,000,000/-	Rs. 18,700.00	
	Rs.10,000,001/- to Rs. 15,000,000/-	Rs. 25,000.00	
	Above Rs. 15,000,000/-	Rs. 31,000.00	

The applicable rates will be based on a combination of factors including but not limited to the type of facility, tenure, client's creditworthiness, the collateral offered, current market conditions and risk profiles.

Interest rates are revised from time to time while Documentation and Administrative Fees for lending products are based on the type of vehicle/facility. Further, fees applicable for specific customer requirements, are directly communicated to the relevant customers.

The individual facility/offer letter contains a detailed list of all applicable fees and charges. Any additional benefits or expenditures associated with the facility may be amortized by the company and recovered throughout the facility period. Such amortized additional advantages or expenses are included in the final rental or installments that the customer has agreed to.

Government Levies

The lending products are subject to all applicable government levies and taxes.

Applicable Interest Rates - Fixed Deposits (Effective from 07.03.2024)

Period	Maturity (p.a)	A.E.R
01 month	8.75%	9.11%
03 months	9.50%	9.84%
06 months	9.75%	9.99%
12 months	10.25%	10.25%
24 months	11.00%	10.45%
36 months	11.75%	10.59%
48 months	12.00%	10.30%
60 months	12.25%	10.03%

A.E.R – Annual Effective Rate

* Interest is paid at maturity.

** Please note that above rates are subject to changes without prior notice.